

# Spreadsheets versus software

The trouble with accurately managing fixed assets with outdated tools

**88% of all spreadsheets contain significant errors<sup>1</sup>**

**50% of companies rely on spreadsheets alone to track business intelligence<sup>2</sup>**



Spreadsheets	Software
<b>Version control</b> <input checked="" type="checkbox"/>	
Lack of version control decreases productivity, increases risk of human error, user frustration, and data loss.	Up-to-date data is available to multiple colleagues at any time. Reduces risk of error and protects your data.
<b>Functionality</b> <input checked="" type="checkbox"/>	
<ul style="list-style-type: none"> <li>Copy and paste to move data</li> <li>Perform basic calculations</li> <li>Manually check data accuracy</li> <li>Print basic reports</li> <li>Set up complex formulas for first-year bonus, luxury auto limitations, short-year calculations</li> </ul>	<ul style="list-style-type: none"> <li>Quickly add new assets with templates</li> <li>Easily conduct inventory checks</li> <li>Integrate barcode scanners to efficiently track assets</li> <li>Improve tax and financial reporting using pre-defined reports</li> <li>Bulk asset changes</li> <li>What if? modeling for different bonus %, methods, lives, averaging convention</li> </ul>
<b>Compliance</b> <input checked="" type="checkbox"/>	
One thing spreadsheets can't do is keep you compliant with IRS regulations	<ul style="list-style-type: none"> <li>First-year bonus depreciation 20% to 100% allowed in the place-in-service year</li> <li>MACRS GDS and ADS methods</li> <li>Vehicle depreciation limits for autos and light trucks</li> <li>Section 179 dollar limit</li> <li>IRS forms</li> <li>Form 4562–Depreciation, Form 4797–Sales of Property</li> <li>Mid-life depreciation changes to the ADS rules, change in estimated life, impairments</li> </ul>

**Solve your fixed asset management problems**



**Use this tool to instantly see how much you can save using a fixed assets management solution**  
**Calculate your savings**



1. MarketWatch: 88% of all spreadsheets have errors, April 2013  
2. Forester Study: Think spreadsheets aren't a risk? Think again, March 2019